Chelmer Foods Limited

Market Update:
Dried Fruit, Seeds & Edible Nuts

Week Commencing 23rd May 2016

About Us

Chelmer Foods are specialists in the supply & distribution of dried & dehydrated fruits, edible nuts and seeds.

We offer a bespoke service to our clients, which encompasses precise product specifications, just-in-time deliveries, varying carton weights, own-label packaging, pre-packing the product for food-service and retail packing.

Exchange Rates

GBP – USD = 1.45
GBP – Euro = 1.29

Featured Products

Raisins
Poppy Seeds
Almonds

Hot Commodity News

Dates: Date farmers in southern Iran in the province of Khuzestan are happy with the good amount of rainfall during last winter and the palms in almost all areas are in full bloom and promising. To date these are no reports of crop damage. Farmers are now looking forward to the next three months where the fruits are going to mature and ripen until the harvesting time in September.

Figs: Stocks of good quality **Turkish figs** are now very scarce. However, Turkish farmers expect there to be a good crop of Turkish dried figs this year, subject to satisfactory weather conditions during the critical drying time when the figs are in the open.

Sesame: Indian Sesame market has fall down on slow demand from China. China local market has crashed due to huge inventory. China has overbought more than its requirements from India & Africa, now demand is low and lots of container on port, therefore they have stopped buying more cargo from India.

Please visit our website to have a look at the full range of products that we can offer:
www.chelmerfoods.com

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Raisins

Raisins Update:

Prices of **US raisins** range between USD1.01-1.04 per lb, c&f Felixstowe for select Thompson seedless raisins.

New offers of **South African raisins** are very limited, with most packers reluctant to offer until they are certain that further quantities of raw material are available.

Chile has also withdrawn on most of their offers and offers are only being made one by one and at firming levels.

Early indications suggest that this year, Turkey may have a large sultana and raisin crop.

Poppy Seed

Poppy Seed Update:

Current prices are at very low levels and we expect some farmer resistance to selling new crop at these levels.
We could expect about t 10% higher crop overall this year in late Summer.
However recent reports from the Czech Rep indicate below average/poor weather conditions with too low temperatures, like we have seen recently all over Europe. Quite a number of hectares were lost, had to be re-sowed which usually results in lower yields. As usual it is all rather theoretical since we still have some months to go till all is harvested.
Figures/predictions are based on average yield and a regular weather pattern so that changes in that could change the figures substantially.
The current pricing for new crop is about is about 60 Euros pmt higher than for the current crop.
Would suggest taking cover at current levels up to October 2016**.**

Almonds

Almonds Update:

Since the release of the Almond estimate for the 2016 crop year being **2.000 Billion lbs (907.000 mt) announced,** the market has been quite strong.
The California almond bloom began in mid-February, a slightly later start than last year. The 2016 bloom was short and fairly uniform, with overall good weather conditions. After bloom, heavy winds accelerated nut drop. There were reports of limb breakage in younger trees with heavy sets. This year, water seems to be less of a concern for growers than last year, although California is still in a drought.
California is seing strong demand, and they would like to continue pushing up the market.
Everybody agrees , for the short term, prices will continue strongly and may continue to rise. The only thing that can make the trend of the market change is the objective estimation, if it is higher than the subjective estimate then the market will react accordingly.

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