

# Newsletter Dried Fruit, Seeds & Edible Nuts Week Commencing 19th December 2016

#### **About Us**



Chelmer Foods are specialists in the supply & distribution of dried & dehydrated fruits, edible nuts and seeds.

We offer a bespoke service to our clients, which encompasses precise product specifications, just-in-time deliveries, varying carton weights, own-label packaging, pre-packing the product for food-service and retail packing.

# **Exchange Rates**



GBP - USD = 1.24 GBP - Euro = 1.19

# **Featured Products**

Currants Sesame Banana

# **Hot Commodity News**

#### **Brown Linseed:**

Canadian flax market price went up very strongly by 100 USD/MT in two weeks' and still rising. No offers since two weeks now out of Russia / Kazak. Still 30% to harvest in Kazakhstan and 10% in Canada. China opened his borders for the import of Russian / Kazakhstan linseed. Turkey was this year a very big player because of the cheap prices.

#### **Christmas Office Opening Hours:**

Friday 23 <sup>rd</sup>	9am -	3:30pm
Monday 26 <sup>th</sup>	Closed	
Tuesday 27 <sup>th</sup>	Closed	
Wednesday 28 <sup>th</sup>	10am -	3:00pm
Thursday 29 <sup>th</sup>	10am -	3:00pm
Friday 30 <sup>th</sup>	10am -	3:00pm



As a leading supplier to major UK manufacturers Chelmer Foods has constantly looked to diversify it's portfolio of products it can offer to customers. This portfolio now includes supplying Whole & Chopped Dates from BRC approved factories, whilst we are also seeing a huge upturn in the number of customers asking about our Date Paste.

Please visit our website to have a look at the full range of products that we can offer:

#### www.chelmerfoods.com













# Newsletter

## **Currants**

## **Sesame Seeds**

#### Banana







It is now clear that the 2016 Greek Currants crop is lower in volume than had originally anticipated. The initial view was that the total would reach up to 24,000mt. However some growers took the decision to sell their fruit as fresh product rather than to dry as Currants, due to the fact that Currants raw material prices at the time were scarcely sufficient to cover their costs. Some estimates now put as low as 18,000mt in total, as there was virtually no carry over, from the 2015 crop. This compares to the previous crop, estimated at around 22,000mt (with a carryover from the previous crop of say 4,000mt = 26,000mt in total). The dramatic percentage reduction in total supply, has led to a sharp rise in raw material prices, during the last few months, which are in now excess of 25% higher, than at this time last season. We therefore anticipate that the 2016 crop will be completely sold, well ahead of the arrival of the 2017 crop, making it difficult to see any relief from the prevailing, increased price levels, during 2017 and possibly beyond.

Sesame prices have been stable for the last month or so due to low African raw sesame prices. However recent buying from Japan, China, Turkey have prompted some increases in prices from Africa, which in turn has affected Indian sesame prices. Also, the recent decision of the Indian Government for demonetization, has caused a cash crunch due to which domestic supply and demand are low.

Overall, we do not see any major possibility of decrease in prices from current levels. Would advise buyers to cover as and when required.

Whilst the green banana supply situation has improved somewhat, with shipments becoming more available after a long period of inactivity, the factories are still catching up from the shortage.

Despite this, the local market is still quite bullish, as the traditional Chinese export market is quite active at the time of the year.

We would not expect prices to move down until around February.











