

ECONOMIC INDICATORS (daily closing data)

	03.07.2015	10.07.2015	Change %
USD	2,687	2,663	- 0,89
EUR	2,984	2,975	- 0,30
Istanbul Stock Exchange - XU100 INDEX	81,217	82,791	1,94
Turkish T-Bill Rate (TL) / YEAR	9,74	9,67	-0,72

FINANCIAL MARKET OUTLOOK (www.dailysabah.com)

Turkey's current account deficit enlarged to \$3.99 billion in May, increasing \$342 million from the same month the previous year, according to data released by the Central Bank of the Republic of Turkey (CBRT) on July 10, 2015. According to the CBRT, from January to May the current account deficit declined 9 percent to \$18.55 billion compared to the same time last year while the 12-month rolling deficit reached \$44.69 billion from \$44.34 billion. Exports decreased 18.8 percent to \$11.11 billion and imports decreased by 14.4 percent to \$17.86 billion in May 2015 when compared with the same month the previous year. In May, direct investment rose \$573 million to \$638 million from the previous year. The central bank attributed the increase of the current account deficit in May to a \$272 million decrease in the services surplus, which fell to \$2,138 billion.

TURKISH HAZELNUT MARKET

- **Export figures, June 2015:** Turkey earns almost \$2.5 billion from hazelnut exports by the end of June 2015, two months before 2015 Hazelnut Season starts. Turkey has exported 192 thousand tonnes of hazelnuts by the end of the Month of June 2015 since beginning of hazelnut season 2014, according to the figures from Istanbul Exporters Union. Within mentioned period, almost 151 thousand tonnes of Turkish hazelnuts went to European Union (EU) countries. Turkey had exported 232 thousand tonnes of hazelnuts in the same term last year and had earned 1.68 billion USD. (Source: iib.org.tr)
- **Hazelnuts in the confectionery industry:** Prices of confectionary products with hazelnuts has upped by 15 percent ahead of Ramadan Eid in Turkey. The wholesale prices of these products has increased since hazelnut prices were skyrocketed at hazelnut season 2014 as well as following the increase in demand, it has been reported. (Source: hurriyet.com.tr)
- **Nuts, dried fruit boost health profile of chocolate:** According to result of a recent survey conducted by Almond Board of California, Chocolate marketers might be more successful advertising products with nuts and other inclusions that increase the nutritional profile of the confection. The study found 70 percent of consumers prefer to eat chocolate with nuts compared to plain chocolate, in large part because the nuts make the confection more nutritious, according to survey. A whopping 85 percent of consumers strongly or somewhat agreed that nuts make chocolate more nutritious, 82 percent said it makes the candy more filling and 77 percent said it makes the sweet more energizing and satisfying. (Source: confectionerynews.com)

EXPORT

As the month of June, the 2014 season of exported hazelnut kernels the total amount of reached 192.151,6 MT and \$2.451.918.343- Last year at this time the amount of exported hazelnut kernels were 232.029,3 MT and \$1.687.971.562 (Source: iib.org.tr)

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