

About Us



Chelmer Foods are specialists in the supply & distribution of dried & dehydrated fruits, edible nuts and seeds.

We offer a bespoke service to our clients, which encompasses precise product specifications, just-in-time deliveries, varying carton weights, own-label packaging, pre-packing the product for food-service and retail packing.

Exchange Rates



GBP – USD = 1.24
GBP – Euro = 1.19

Featured Products

Apricots
Sunflower Seeds
Coconut

W/C 9th January 2017

Hot Commodity News

Californian Walnut:

Prices have been on the rise in the last few months. Demand (especially domestic) has been good for US producers and quite a few are withdrawn or at least checking inventory before they can make further offers. The market is set to remain difficult moving forward.

The **California Almond** Board has released the December shipment report with shipments of **+156 million pounds** compared to last year 135 million pounds for an increase of **+15.4 percent**. New sales during the month of December were at +103.9 million pounds during the month of December.

YEAR TO DATE SHIPMENTS: +950 million pounds compared to 707 million pounds last year for an increase of **+34 percent**.

Crop Receipts are now at 2,061.8 million lbs., compared to 1,850.2 at this point last year, putting us just over the **Objective Estimate and in reach of the commonly anticipated 2.1 billion lbs.** Commitments are at 497.7 million lbs., down from last month, but still up 19% from this point last year. **This leaves 984 million lbs. uncommitted, down over 7% from the 1,064.4 million lbs. we had available to sell at this time last year.**



Please visit our website to have a look at the full range of products that we can offer:

www.chelmerfoods.com

Apricots



The market remains stable in Lira, but \$ prices have fallen over the past few weeks as the Lira has weakened significantly against foreign currencies. With geopolitical, security and domestic political risks weighing heavily on the Lira, and the reluctance of the Turkish Central bank to raise interest rates, the Lira has lost 25% of its value over the past 3 months.

Many buyers had covered half their yearly requirements at harvest time and are now looking to cover the rest of the year ahead of the frost risk period. We now have pricing more appropriate to a 150,000 ton crop than the 104,000 tons harvested this year.

Prices are cheap with Size 4 now below \$3,000 per ton, the downside risk must now be limited, whereas the upside risk in the event of a frost is significant. Buyers should look to take advantage of the opportunity provided by the currency and to cover ahead of the frost risk period.

Sunflower Seeds



At the moment the market is holding steady. Demand is typical for this time of year however there are probably too many hullers out there now so they feel as though demand is down but its more likely diluted across the market.

The issue remains with black sunflower. Farmers will not discount this item which forms the raw material for SFS Kernels. In France they are saying they do not have too much free stock available so if Oil Crushing demand picks up, which is likely, then roads will lead back to Bulgaria/Eastern Europe. Its possible that if demand picks up, the price will too as we know there are hullers there without enough cover of the base material to fulfil all their contracts.

Weather is bitterly cold, it has been in areas snowing hard, this is now starting to cause some loading delays and shipping lines are also suffering delays due to overbooking of the feeder vessel companies.

Coconut



2016 was a very tough year, showing continued increases in demand for all things Coconut despite constant rising prices Q3 onwards.

A number of things have pushed the market higher:

Strengthening of the Palm oil market due to low crops due to El Nino further exasperated by floods on the East Coast of Malaysia.

Palm and Coconut Oils affect each other directly and so it is no surprise that due to what's happening in the Palm Oil Market Coconut oil prices remain strong

Typhoon Nock-Ten hit the Philippines towards the end of December 2016. Chatter indicates slight damage to a currently dwindling supply of nuts but there is also some chatter that the trees that are bearing the fruits of the upcoming new crops expected out around May 2017 have been affected.