

## About Us



Chelmer Foods are specialists in the supply & distribution of dried & dehydrated fruits, edible nuts and seeds.

We offer a bespoke service to our clients, which encompasses precise product specifications, just-in-time deliveries, varying carton weights, own-label packaging, pre-packing the product for food-service and retail packing.

## Exchange Rates



GBP – USD = 1.26

GBP – Euro = 1.13

## Featured Products

Currants  
Pumpkin Seeds  
Apricots

**W/C 19<sup>th</sup> June 2017**

## Hot Commodity News

**Turkish Sultanais/Raisins:** Availability of 2016 crop raw material is now tightening up, which has caused pricing to rise over the weekend as packers fight over any unsold material.

With new crop harvest on the horizon packers are already speculating about crop size and price levels. Most packers agree we are in for a slightly reduced crop between 280,000 to 300,000 tonnes, slightly down year on year. Although this is still a sizable crop packers and farmers are looking to push pricing upwards

**Banana Chips:** With availability of green bananas not being as expected at the moment shippers have been forced to pay increased costs to secure material. Coupled with high prices of coconut oil, for baking the bananas, we have seen prices gradually increase over the last couple of weeks.

**Pecans:** Availability of raw material is decreasing in USA/Mexico all the time. Shippers offers are now few and far between with this expected to worsen as the year closes out, with Q4 demand always heavier than the rest of the year. Having said that pricing currently remains fairly stable and any fluctuation in sale price in UK is largely down to USD/GBP exchange rate.



We can pack Glace fruit in a variety of pack sizes for retail and wholesale use.

Please visit our website to have a look at the full range of products that we can offer:

[www.chelmerfoods.com](http://www.chelmerfoods.com)

## Currants



Little raw material now remains unsold of 2016 crop. Frost risk has passed and early signs are that new crop development is good.

Crop is expected to be higher than that of 2016, which was affected by rain damage in the Messinia area and by the fact that the low raw material prices at the START of the season meant that some growers sold their produce as fresh. Those factors led to reduced availability and a huge resultant hike in prices.

As there will be no carry over at the time of the 2017 crop harvest in August/September, we expect that opening prices for 2017 crop will be similar to closing prices of the present crop. There WILL be buyers in the market, for immediate shipment of new crop, which will of course exacerbate the problem.

At this moment only an improvement in the £/€ rate will bring a reduction in delivered prices.

## Pumpkin



Pricing has significantly jumped up in China over the last two weeks. This is largely down to government subsidies for farmers to plant more cotton and soybean. This has created huge speculation on the number of farmers that will move their production from Pumpkin to these products.

Early estimations are that plantings of both GWS/Shine Skin varieties will be down circa 30%. With some quoting that GWS plantings alone will be down by around 50% year on year.

At the moment available unsold raw material is limited and in the hands of traders, who are holding onto stock as pricing increases. This has put additional strain on packers trying to meet forward orders.

We do not expect pricing to ease any time soon.

## Apricots



Shipments year to date have increased by 12% and are showing no signs of slowing down.

Prices continue to be firm in Malatya as fruit is more or less sold out, and with harvest set to be 10 to 15 days later this year, the tightness will continue.

Prices are at a 10 year low, with many farmers not willing to sell so close to their cost of production.

New crop prices are not properly established yet, however trading has started with a discount of \$200 per ton to current crop and there seems to be good interest at these levels. There are concerns that the poor quality of the new crop may not be factored in by sellers, and that as fruit starts to be harvested a lack of acceptable quality lots may significantly affect the market.

There will be major challenges with early season SO2 levels and increased testing across Europe due to the recent EU ruling on testing of sulphur levels.